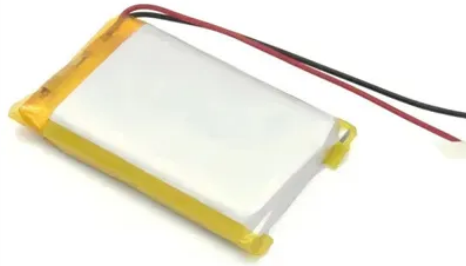


## Demand for cylindrical lithium battery market



### Overview

The global cylindrical lithium-ion battery market was valued at USD 22,784.72 million in 2024 and is expected to grow to a strong CAGR of around 18.7% during the forecast period (2025-2033F), driven by the growing demand in power tools, electric vehicles, and consumer electronics due to their high energy density and mechanical stability.



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